Exam #3

1.(t/f) According to Neoliberal theory, the entire world is in the process of becoming a completely integrated system, politically, economically, socially, and culturally, a global village.

2.(m/c) According to Neoliberal theory, \_\_\_\_\_\_\_\_\_\_ is one of the social forces that drives the process of globalization.

a. democracy b. capitalism c. violence

3.(m/c) According to Neoliberal theory, all of the following are true about globalization EXCEPT:

a. it is a natural process. b. it is evolutionary c. it is progressive

d. TINA e. none are exceptions

4. (t/f) According to Neoliberal theory, both nations and people must adapt to globalization and if they choose not to adapt they are being irrational.

5.(t/f) According to Neoliberal theory, there is a single political and economic model for the new “global village” and that is the United States.

6.(t/f) According to Neoliberal theory, the main method for creating a global free market is through free trade agreements that eliminate trade barriers so that all countries can compete equally and freely in the global market place.

7.(m/c) According to Neoliberal theory, which of the following are barriers to free trade?

a. tariffs b. subsidies c. government price controls d. a and b e. all of the above

8.(t/f)According to Neoliberal theory, the result of a global free market in the long run will be a higher standard of living for everyone.

9.(m/c) According to Neoliberal theory, the transfer of technology from developed countries to underdeveloped countries will help them develop and compete in the global market place. This presupposes which theory of technology? a. critical theory b. instrumental theory

10.(t/f) According to Neoliberal theory, Structural Adjustment Plans (SAPs) will not result in the long term debt of countries, but will guarantee that the governments of the countries will pursue the necessary free market policies to make them competitive in the global market place.

11.(m/c) All of the following are characteristics of classical liberalism EXCEPT:

a. reason b. science and technology c. progress d. universal suffrage e. none are exceptions

12.(t/f) According to Klein, the ideological basis of neoliberalism is Friedman’s free market theory.

13.(t/f) According to Neo-Colonial theory, globalization is not a process but a struggle dominated by a powerful minority whose goal is to create a globally integrated system to serve the primary interest of multi-national corporations, profit.

14.(m/c) According to Neo-Colonial theory, the “global village” will be:

a. a system of domination and subordination b. a system of economic dependence

c. a system where technology will reinforce the system of domination and subordination

d. a system that will require strong militaries to maintain the status quo, inequality.

e. all of above

15.(t/f) According to Neo-Colonial theory, globalization is not inevitable and not progressive and there are alternatives.

16. (t/f) According to Neo-Colonial theory, the neoliberalism ignores the legacy of colonialism.

17.(m/c) The colonial empires broke down because of which war?

a. Franco-Prussian War b. Vietnam War c. WWI d. WWII e. Korean War

18.(m/c) All of the following are true about Haiti EXCEPT:

a. it was originally inhabited by the Taino who were exterminated by the Spanish.

b. its natural environment was destroyed by the Spanish.

c. it was the second democracy in the “new world.”

d. it was the wealthiest colony in the French empire e. none are exceptions

19. (m/c) Colonialism was justified by a racial theory called biological determinism. The theory claimed which of the following?

a. People can be categorized by race according to certain shared physical characteristics, like skin color.

b. Racial characteristics are transmitted from generation to generation by members of a race.

c. Racial characteristics can be correlated to other factors like intelligence, laziness, and moral inferiority or superiority. d. a and b e. all of above

20.(m/c) After the breakdown of colonialism, the U.S. sought to replace it with a Grand Area Strategy. Which of the following is (are) true about this strategy?

a. It involved undermining emerging democracies and replacing them with dictators.

b. It involved attempting to restore former colonies seeking independence to their colonial masters.

c. It involved using the resources of the third world for the first world d. a and c e. all of above

21.(t/f) The U.S. provided the transportation for the French military to return to Vietnam, one of their former colonies, and then the U.S. provided weapons and money to support the French in their war against the Vietnamese people.

22.(m/c) According to Neo-Colonial theory, the global power structure consists of all of the following EXCEPT:

a. Multi-National Corporations b. First World governments c. United Nations

d. U.S. military and national militaries e. none are exceptions

23.(t/f) According to Neo-Colonial theory, “friendly dictators” and large militaries in Third World countries are necessary to maintain control over domestic populations because the populations frequently resist their exploitation and need to be violently suppressed..

24.(m/c) All of the following are goals of MNCs and First world governments, according to Neo-Colonial theory EXCEPT:

a. access to cheap natural resources b. access to cheap labor

c. open markets for their products and services d. increased social services for the poor

e. none are exceptions

25.(t/f) According to Neo-Colonial theory, invasion and conquest is now the primary means of subjugating poorer countries.

26.(m/c) Structural adjustment plans demand all of the following EXCEPT:

a. privatization of profitable national industries b. privatization of government services

c. decrease in social services for the poor d. increased use of tariffs e. none are exceptions

27.(t/f) According to Neo-Colonial theory, export processing zones have been shown to benefit the people of the host country significantly through the trickle down effect.

28.(m/c) Structural adjustment plans have forced half of the world’s population from rural to urban areas. This has created a planet of slums whose residents are more vulnerable to all of the following EXCEPT:

a. natural disasters b. fires c. toxic pollution d. contaminated water e. none are exceptions

29.(m/c) According to Neo-Colonial theory, all of the following are ways that have been or are being used to control poorer nations EXCEPT:

a. ideological control: global corporate mass media “news,” advertising, and entertainment.

b. state violence directed at domestic populations that are resisting globalization.

c. corporate-sponsored violence like Shell’s paramilitary called “kill and go.”

d. global democracy with wide popular participation. e. none are exceptions

30.(m/c) All of the following are examples of resistance to globalization EXCEPT:

a. Third world countries electing socialist or progressive political leaders.

b. Third world countries refusing to ratify free trade agreements.

c. Law suits against multinational corporations.

d. Assassinations of CEOs of major multinational corporations. e. none are exceptions

31. (m/c) According to Life and Debt, Jamaica gained its independence from \_\_\_\_\_\_\_\_\_\_ .

a. France b. U.S. c. England d. Dutch e. Spain

32.(m/c) What was the shock that forced Jamaica to take a loan from the IMF?

a. independence b. global oil crisis c. devaluation of currency

d. decline in tourism e. privatization

33.(m/c) The first demand that the IMF made of Jamaica was to \_\_\_\_\_\_\_\_\_\_.

a. privatize its dairy industry b. cut back in money to education

c. devalue its currency d. eliminate trade barriers

34.(m/c) In Life and Debt, all of the following industries were hurt by the demands of the IMF EXCEPT:

a. agriculture b. dairy c. technology d. banana e. none are exceptions

35.(t/f) McDonald’s refused to use Jamaican beef for its hamburgers because it was not the same high quality beef that was being imported from the U.S.

36.(t/f) Jamaica’s financing, through loans, of the Kingston Free Zone was justified as a job creation investment for the lower working classes of Jamaica.

37.(m/c) At the end of Life and Debt, workers from \_\_\_\_\_\_\_\_\_ were being transported to Jamaica to work in the free zone because they were cheaper than even Jamaican workers.

a. Haiti b. Asia c. Latin America d. Asia e. Africa

38.(m/c) Which of the following were characteristics of the Kingston free zone in the above country?

a. gated and guarded compounds. b. free zone corporations were given a tax holiday

c. it was not legally even part of Jamaica d. a and b e. all of above

39.(m/c) According to the documentary, the Jamaican banana industry was undermined for all of the following reasons EXCEPT:

a. because it produced low quality bananas.

b. because Chiquita paid much lower wages to Latin American workers.

c. because the U.S. sued the European Union for giving the Jamaican banana industry privileged access to its markets.

d. because Chiquita and Del Monte used violence to suppress labor organizing efforts in Latin American. e. none are exceptions

40. (m/c) The beginning of the documentary Inside Job looked at which of the following countries? a. Ecuador b. Iceland c. Greenland d. Great Britain e. Norway

41.(m/c) The above country did all of the following EXCEPT:

a. privatized its banks b. deregulated the economy c. made highly speculative loans

d. opened natural resources to foreign corporations e. none are exceptions

42.(m/c) According to Inside Job, deregulation in the U.S began with whose administration?

a. Richard Nixon b. Jimmy Carter c. Ronald Reagan

d. George W. Bush e. George H.W. Bush

43.(m/c) According to Inside Job, the deregulation that created the conditions for the economic crisis of 2007 happened during the presidency of \_\_\_\_\_\_\_\_.

a. George H.W. Bush b. George W. Bush c. Bill Clinton d. Barrack Obama

44.(t/f) The Commodities Futures Modernization Act and the Gramm-Leech-Bliley Act were two legislations that deregulated the financial industry and created the conditions for the economic crisis of 2007.

45.(t/f) The global financial crisis of 2007 was created primarily by the sale of CDOs, valueless derivatives, made up of bad mortgages, credit card debt and student loans.

46.(m/c) Which two corporations merged illegally but got a waver until the law was changed?

a. Wells Fargo/Hartford b. Bank of America/Farmers Insurance

c. Citibank/Travelers d. J.P. Morgan/Chase e. Time/Warner

47.(m/c) Which of the following corporations made the crisis worse by selling insurance on these bad investments?

a. AIG b. Farmers Insurance c. Goldman Sachs d. Wikipedia e. Google

48. (m/c) All of the following are consequences of the financial crisis of 2007 EXCEPT:

a. it was global b. millions lost their homes c. million lost their jobs

d. millions lost their retirement e. none are exceptions

49.(t/f) The Obama administration did its best to fix the crisis by appointing people to key positions who had expertise and were not involved in creating the problem.

50.(m/c) Academics contributed in all of the following ways to the crisis EXCEPT:

a. worked in the government in policy making capacity.

b. published research papers supporting the deregulation policies.

c. received large sums of money to support the deregulation policies.

d. admitted their mistakes, resigned their academic positions because they also admitted to conflicts of interest, and committed seppuku. e. none are exceptions

51.(m/c) According to Klein, the Secretary of Defense, Donald Rumsfeld, used 9-11 to bring both the Nike model and the \_\_\_\_\_\_\_\_model to the U.S. military.

a. Microsoft b. Wal\*Mart c. Apple d. McDonalds e. none of above

52.(m/c) According to Klein, Donald Rumsfeld’s transformation of the U.S. military meant all of the following EXCEPT:

a. cutting the military budget. b. outsourcing services previously performed by the military

c. privatizing the housing for soldiers d. privatizing intelligence operations

e. none are exceptions

53.(m/c) According to Klein, in a “town hall” meeting at the Pentagon, Rumsfeld told the managers and staff that the biggest threat to the security of the U.S. was:

a. communism b. Soviet Union c. terrorism d. them e. military-industrial complex

54.(t/f) According to Klein, Rumsfeld’s transformation of the military, privatization, is based on Milton Friedman’s free market theory.

55.(m/c) According to Klein, the novelty of the Bush administration was its goal of hollowing out the core functions of government through privatization. All of the following are examples EXCEPT:

a. military b. prisons c. covert intelligence d. public schools

e. none are exceptions

56.(t/f) According to Klein, the U.S military under Rumsfeld continued to give out guaranteed profit contracts, what are called “cost plus” contracts, even though this practice contradicted his free market theory.

57.(m/c) Klein argues that “Shock Therapy” in the U.S has led to the rise of a disaster capitalism complex. Which of the following is true about this complex, according to Klein?

a. It is increasingly profitable for the corporations involved.

b. The profits of the complex depend on disaster therefore the complex needs/wants “disaster.”

c. The complex is a threat to democracy. d. a and b e. all of above

58.(t/f) Klein argues that the U.S. is really a socialist state; she calls it “totalitarian.”

59.(t/f) According to Klein, the Department of Homeland Security is an empty shell; its main function is to outsource its security operations to private corporations.

60.(m/c) Which of the following are true about the proliferation of the surveillance component of the disaster capitalism complex and its increasing profitability?

a. there are 30 million cameras throughout the U.S. that record billions of hours of surveillance footage.

b. technology had to be developed to scan the billions of hours of footage filmed by millions of cameras.

c. facial recognition technology had to be improved so that digital enhancement technology could make positive identification. d. a and c e. none are exceptions

61.(t/f) According to Klein, video surveillance, Web tracking and data mining technologies first developed by the government to fight the war on terror are now being used by the private sector to build customer/consumer profiles in order to open up new areas of micromarketing.

62.(m/c) The structural adjustment plan for Poland included all of the following EXCEPT:

a. immediate loans from the U.S. to stabilize the newly emerging non-communist country.

b. elimination of price controls and subsidies.

c. privatization of state mines, shipyards and factories

d. creation of a stock exchange and capital markets e. none are exceptions.

63.(t/f) According to Klein, the state violence at Tiananmen Square caused the shock necessary for the communist Chinese government to impose Chicago School neo-liberal policies.

64.(m/c) All of the following are parts of South Africa’s Freedom Charter EXCEPT:

a. free and compulsory education for all. b. land to be returned to the people of South Africa.

c. living wages and shorter work hours. d. right to live and move about freely.

e. none are exceptions

65.(m/c) According to Klein, the tsunami in southeast Asia created the crisis that allowed the government of Sri Lanka to do which of the following?

a. Engage in the mass eviction of traditional fishing villages, so that resort hotels could be built.

b. Impose new rules for rebuilding on the beaches called “buffer zones.”

c. Level an entire city that had not been destroyed by the tsunami and rebuild it for “ecotourism.”

d. a and b e. all of above

66.(m/c) The new leaders of Poland found themselves in which of the following crises?

a. hyperinflation b. high unemployment c. massive debt

d. a and c e. all of above

67.(m/c) Which of the following was the union(s) formed by shipyard workers in Poland?

a. United Shipyard Workers Union b. Solidarity c. Polish Workers Cooperatives

68.(m/c) According to Klein, China has become the sweatshop to the world for all of the following reasons EXCEPT:

a. it has a large low wage workforce b. corruptible officials

c. low taxes d. low tariffs e. none are exceptions

69.(m/c) According to Klein, shock therapy in Poland caused all of the following EXCEPT;

a. depression b. reduction in industrial production c. decreased unemployment

d. cheap imports flooding the marketplace e. none are exceptions

70.(m/c) According to Klein, the cause of the Tiananmen Square protest was:

a. the Chinese leadership’s crackdowns on democratic movements.

b. the imposition of economic policies that affected the majority of the Chinese population.

c. Chinese students inspired by the hippies of the 1960s.

d. The Chinese invasion of Tibet and its policy of genocide. e. none of above